STATE OF TEXAS GENERAL LAND OFFICE

TAX FORECLOSURE LAND AVAILABLE FOR DIRECT SALE

The State of Texas, as Grantor, acting by and through the School Land Board (SLB) and its Chairman, the Commissioner of the General Land Office (GLO), is authorized by Texas Natural Resources Code (TNRC) Section 32.112 to sell properties acquired by the State as a result of foreclosure of a tax lien.

The tracts in this packet have been offered on a sealed bid sale and no successful bids were received. As a result, anyone may apply to purchase them. Each application is subject to approval by the SLB. The board has the sole discretion of setting the terms and conditions of sale of all Tax Foreclosure land.

THESE PROPERTIES ARE OFFERED SUBJECT TO PRIOR SALE OR REMOVAL FROM THE MARKET WITHOUT NOTICE.

PREFERENTIAL RIGHT TO PURCHASE

Pursuant to TNRC §51.052(e), the SLB may grant a preferential right to purchase to an adjoining or surrounding landowner. If an adjoining or surrounding landowner applies to purchase one of these properties, it may be withdrawn from sale without notice.

CONDITION OF PROPERTY

All tracts are being sold "<u>AS IS</u>", and without warranties of any kind whatsoever, express or implied. Information printed in this packet represents the best information available to the GLO. The GLO and the SLB neither warrant nor guarantee the accuracy of any information in this packet. Tracts are sold subject to any and all easements, encumbrances, rights-of-way, and other matters of record, or those visible and apparent on the property, affecting or related to the tract. Some tracts are to be sold using the property description on file in lieu of an actual on-the-ground survey.

PROPERTY INSPECTION

A tract listed as having "no legal access" can only be reached by crossing privately owned property. If you wish to inspect any of the properties listed that do not have legal access, please obtain permission from one of the adjoining landowners prior to entering their property. However, the adjoining landowners are under no obligation to grant this request. We strongly suggest you obtain an access agreement with an adjoining landowner prior to purchasing a tract that does not have legal access. To determine whether a tract has legal access, see its information page.

MINERAL RESERVATION

The State of Texas will retain ownership of all oil, gas, coal, lignite, sulphur and other mineral substances from which sulphur may be derived or produced, salt, potash, uranium, thorium, gypsum, mercury, zeolite, carbonaceous shale, bentonite and other varieties of clay, geothermal resources, and all other minerals in and under the land wherever located and by whatever method recovered, as well as the right to lease such minerals and the right of ingress and egress to explore for and produce the same, on all the tracts sold.

SALES PRICE

Please contact Asset Management staff for the current sales price. A tract may not be sold for less than it was offered for on the most recent sealed bid sale nor for less than the current market value.

STATUTORY SALES FEE

TNRC §32.110 requires applicants to submit a statutory sales fee representing 1.5% of the total purchase amount.

THE ATTACHED DESCRIPTIONS AND MAPS FOR TAX FORECLOSURE TRACTS ARE NOT GUARANTEED TO BE COMPLETE AND ACCURATE BY THE SCHOOL LAND BOARD, THE GENERAL LAND OFFICE, OR THE STATE OF TEXAS. YOU, AS A POTENTIAL PURCHASER, ARE REQUIRED TO VERIFY THE STATUS AND CONDITION OF THE TRACTS YOU ARE INTERESTED IN PURCHASING. YOU ARE STRONGLY ADVISED TO PERSONALLY INSPECT EACH TRACT.